

**CETOP General Assembly web conference  
10 June 2021**

**Statements on the economic situation in Belgium**

Pneumatics	full 2020:	73.612.000.-EUR	-10,8% against 2019
	Q1 2021:	20.585.200.-EUR	+ 0,56%
Hydraulics	full 2020:	198.971.000.-EUR	-8,6% against 2019
	Q1 2021:	31.489.000.-EUR	-8,57%

The enthusiasm on recovery at the beginning of the year was dampened by severe delays in vaccine deliveries, followed by news on deaths caused by thrombosis. Our vaccination centers are perfectly organized but suffered from unstable deliveries until the beginning of June. Nevertheless we now reached 51 % of our population with a first shot. Infections have fallen sharply. On the 9<sup>th</sup> of June, bars and restaurants will reopen indoors. This positive vibe affects also our industry: we now experience a more solid growth. Disruptions in the supply chain worldwide are also affecting the Belgian industry.

Antwerpen, 07/06/2021

InduMotion Belgium

Marcel De Winter