

Association for suppliers of hydraulic and pneumatic components and solutions in Norway

Founded in
1973

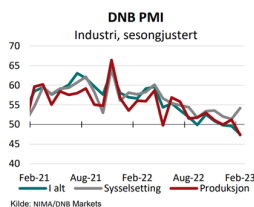
CETOP's representative
in Norway

17 members

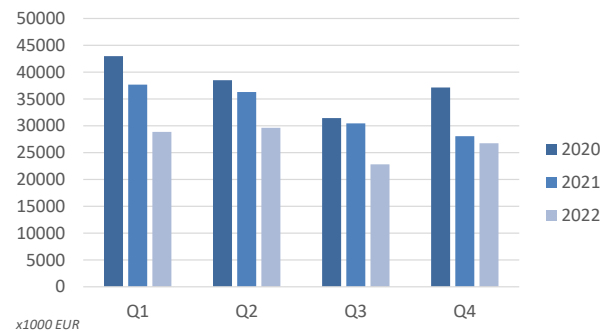
To maintain and promote
common interests

Hydraulic market development (HPF Members)

- The HPF members in Norway reported a total sales of hydraulic components and system for 106,97 million euro in 2022 (EUR – NOK 10,104)
- 2022 VS 2021, we see a negative market development of -18,5%, however we need to take into consideration that sales figures from one member are missing after Q3 2021.
- For the hydraulic market we are expecting a small growth in 2023 compared to 2022
 - + Offshore and marine industry shows a positive trend
 - + A new market within offshore wind installation is emerging
 - + Upgrades in hydro power plants
 - - Traditional hydraulic drives and motions are subject to an electric alternative and/or hybrid solutions
 - - Uncertainties if projects will be paused due to supply chain disruptions
 - - PMI for the industry in Norway shows a negative trend and below 50 points



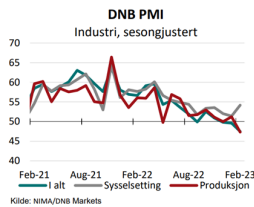
Order intake, hydraulics, domestic Norway



Pneumatic market development (HPF Members)



- The HPF members in Norway reported a total sales of pneumatics components and system for 27,62 million euro in 2022 (EUR – NOK 10,104)
- 2022 VS 2021, we see a positive market development of +9,5%
- For the pneumatic market we are expecting a small growth in 2023 compared to 2022
 - + Offshore and marine industry shows a positive trend (stainless steel components)
 - + High labor costs drives more automation
 - + Fish farming have a market growth within automation (FMCG)
 - - Pneumatics are subject to an electric alternative and/or hybrid solutions
 - - Uncertainties if projects will be paused due to supply chain disruptions (and tax regulation for fish farming)
 - - PMI for the industry in Norway shows a negative trend and below 50 points



Order intake, pneumatics, domestic Norway

